

Date: February 24, 2023

To,
BSE Limited,
Listing / Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Subject: Outcome of the Meeting of the Board of Directors in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Reg. 30 of SEBI (LODR) Regulation, 2015; BSE Scrip ID: 543364

Reference: Rights Issue of Markolines Pavement Technologies Limited (the “Company”)

Dear Sir/Madam,

The Right issue of our company opened for subscription on January 27, 2023, and closed on February 24, 2023. In this regard, we wish to inform you that as per the bid data received, the said rights issue has not received the minimum subscription of 90%. The Board of Directors decided in its meeting held on February 24, 2023, to declare the issue as ‘Unsubscribed’.

Further, as per Regulation 86 of SEBI ICDR Regulations, the clause of minimum subscription is applicable to the Company, and accordingly, the minimum subscription to be received in the issue shall be at least ninety percent. Further, in the event of non-receipt of the minimum subscription referred to all application monies received shall be refunded to the applicants forthwith, but not later than four days from the closure of the issue.

In compliance with the said regulations, the Company shall refund the entire subscription amount received to the applicants within 4 (Four) days from the Issue Closing Date. If there is a delay in making refunds beyond such period as prescribed by applicable laws, the Company will pay interest for the delayed period at the rate of 15% p.a. as prescribed under SEBI ICDR Regulations.

The Meeting of the board of Directors commenced at 06.00 pm. and concluded at 07.15 pm We request you to please take the note of same in your record and bring it to the notice of all concerned.

Yours Truly,

**For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)**



**Parag Jagdale
Company Secretary & Compliance Officer
Membership No. A52205**

